



March 6, 2019

Dear Capital Product Partners L.P. unitholders:

Capital Product Partners L.P. (NASDAQ: CPLP) (the "Partnership" or "CPLP") previously announced its intention to effect a reverse unit split in connection with the definitive agreement it entered into with DSS Holdings L.P., which contemplates that CPLP will separate its crude and product tanker business into Athena SpinCo Inc. (to be renamed Diamond S Shipping Inc. ("DSSI")) and distribute all shares of DSSI to CPLP unitholders (the "Spin-Off").

The Board of Directors of CPLP hereby gives you notice that it has approved a one-for-seven reverse unit split (the "Reverse Split"). Pursuant to the Reverse Split, every seven CPLP common units issued and outstanding as of the date of the Reverse Split will be converted into one CPLP common unit. The Reverse Split will be effective, subject to the prior completion of the Spin-Off, on March 27, 2019 (after close of trading) or, if the Spin-Off becomes effective the following day, on March 28, 2019. The CPLP common units are expected to trade on a split-adjusted basis on the Nasdaq Global Select Market under the same ticker symbol "CPLP."

The Reverse Split will affect all common unitholders uniformly and will not alter any common unitholder percentage ownership interest in the Partnership, except to the extent that the Reverse Split results in any of the Partnership's common unitholders owning a fractional unit. On the effective date of the Reverse Split, the number of issued and outstanding CPLP general partner units will be reduced pursuant to the same one-for-seven combination factor.

No fractional shares will be issued in connection with the Reverse Split. In accordance with its limited partnership agreement, instead of issuing fractional shares, CPLP has instructed Computershare Inc. and Computershare Trust Company N.A. ("Computershare") to round all fractional CPLP common units to the nearest whole unit, with 0.5 units rounded to the next higher unit, following the effective time of the Reverse Split.

The Reverse Split will reduce the number of common units issued and outstanding from 127,246,692 to approximately 18,178,100 common units and the number of general partner units issued and outstanding from 2,439,989 to 348,570 general partner units.

Holders of CPLP common units in book-entry form or through a bank, broker or other nominee do not need to take any action in connection with the Reverse Split, as every seven CPLP common units (CUSIP # Y11082107) will be automatically converted into one CPLP common unit (CUSIP # Y11082206). Common unitholders who hold units with a broker, bank or other nominee and who have any questions in this regard are encouraged to contact their brokers, banks or other nominees.

Computershare is acting as the exchange agent and the transfer agent for the Reverse Split. For further information, please contact Computershare by telephone at 800-522-6645 (toll free) and +1-201-680-6578 (international toll).

Very truly yours,

Keith Forman

*Chairman of the Board of Directors*