Profile
Capital Product Partners L.P. (Nasdaq: CPLP) is an international shipping company engaged in the seaborne transportation of natural gas, containerized goods and dry cargo. As a publicly traded master limited partnership, CPLP has elected to be treated as a C-Corp. for tax purposes, which is most beneficial for U.S. investors (as they receive the standard 1099 form). The Partnership is well-positioned to benefit from the long-term growth dynamics of the global shipping industry and to capitalize on potential acquisition opportunities in the fragmented shipping market.

Acquisition Of Six Latest Generation LNG Carriers
The Partnership acquired six 174,000 cubic meter ("cbm") latest generation X-DF LNG carriers in the second half of 2021 for total consideration of $1.22 billion with long-term time charter employment in place with BP Gas Marketing Limited, Cheniere Marketing International LLP and Engie Energy Marketing Singapore Pte Ltd.

Quarterly Distribution
- Announced common unit distribution of $0.15 for the second quarter of 2022.
- The common unit distribution coverage for the three-month period ended June 30, 2022 was 4.1x.
- Long-term distributable cash flow growth is enhanced by the acquisition of six LNG carriers and the Partnership’s commitment to an accretive growth as it builds on its financial flexibility.

Modern High Specification Fleet
- The CPLP fleet currently consists of 19 high specification vessels, including six LNG carrier vessels, 14 container carrier vessel and one Capesize bulk carrier vessel. This excludes three 13,278 TEU container vessels and one LNG carrier that CPLP has agreed to acquire and are expected to be delivered to the Partnership between the third quarter 2022 and the second quarter of 2023.
- The average age of the CPLP fleet is 7.8 years (as of June 30, 2022).
- CPLP vessels have been designed and equipped to the highest specification.
- CPLP LNG carriers are equipped with Hi-Ats (Air Lubrication System) and Rudder and Propeller Energy Saving devices in order to improve their performance.
- CPLP LNG carriers are designed to offer the lowest environmental footprint for transporting LNG.

Fleet Employment- Visible & Stable Cash Flows
- CPLP’s modern LNG and container ship assets and multi-year time charters are highly suitable for the Partnership’s business model.
- CPLP’s vessel charters including the charter of the three 13,278 TEU and one LNG carrier CPLP has agreed to acquire, have an average revenue weighted remaining term of 6.2 years (as of June 30, 2022), with staggered expirations.
- The Partnership’s charter coverage for 2022 and 2023 stands at 95% and 92%, respectively (as of June 30, 2022).
- CPLP’s vessels are chartered to reputable counterparties worldwide including major operators and liner companies. Over the years, CPLP vessels have secured long term employment among others with BP, Cheniere, CMA-CGM, Engie, Hapag-Lloyd, HMM, Maersk Lines, Hartree, MSC, ONE and ZIM.

Strong Sponsor
- CPLP’s sponsor, Capital Maritime & Trading Corp., is a large, financially strong and diversified shipping company with a long, successful track record.
- Capital Maritime owns a 19.9% stake in the Partnership (as of June 30, 2022).
- Capital Maritime has an extensive network of relationships with oil majors, traders, liners and other major charterers.
Executive Officers and Directors

Keith Forman*  
Chairman of the Board and Director Former CEO  
Rentech, Inc. / CEO Nitrogen Partners, L.P. / El Paso Corp. executive  
Jerry Kalogiratos  
Chief Executive Officer and Director

Nikolaos Kalapotharakos  
Chief Financial Officer

Spyridon Leousis  
Chief Commercial Officer

Dimitris P. Christacopoulos* Director;  
Partner Octane Management Consultants

Gurpal Grewal  
Director

Rory Hussey*  
Director, former ING Executive

Abel Rasterhoff*  
Director, former Shell executive

Eleni Tsoukala*  
Director, Partner ST Law Firm  
* Member Audit & Conflict Committees

Analyst Coverage

Liam Burke, B.Riley FBR
Omar Nokta, Jefferies Equity Research
Ben Nolan, Stifel Nicolaus

Stock Exchange Listing

Listed: NASDAQ Global Select Market  
Symbol: CPLP  
As of August 1, 2022:  
Unit Price: $14.88  
Total Partnership Units Outstanding:  
19,929,305 Common Units  
348,570 GP Units  
Market Capitalization: $301.7 million

Investor Relations Contact

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cplp@capitallink.com

Auditors

Deloitte Certified Public Accountants S.A.

Transfer Agent

Computershare

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**Income Statement Highlights ($mil. except per unit amounts)**

| 2nd Quarter 2022 |  
|---|---|---|---|---|
| Total Revenues | $74.00 |  
| Net Income | $20.4 |  
| Operating Surplus (Prior to Capital Reserve) | $43.9 |  
| Quarterly Cash Distribution Per Common Unit | $0.15 |  

(Last updated August 1, 2022)

**Condensed Balance Sheet ($mil.)**

| 06/30/2022 |  
|---|---|---|---|---|
| Total Assets | $1,874.5 |  
| Total Long-Term Liabilities | $1,156.4 |  
| Total Partners’ Capital | $563.2 |  

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**Forward-Looking Statements:** The statements in this fact sheet that are not historical facts may be forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. Capital Product Partners L.P. expressly disclaims any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, or otherwise. We make no prediction or statement about the performance of our common units.