

Capital Product Partners L.P. Announces Cash Distribution

ATHENS, GREECE, Jul 23, 2010 (MARKETWIRE via COMTEX News Network) -- Capital Product Partners L.P. (NASDAQ: CPLP) today announced that its board of directors has declared a cash distribution of \$0.225 per unit for the second quarter ended June 30, 2010.

The second quarter cash distribution is in line with management's annual distribution guidance of \$0.90 per unit paid equally over four quarters previously annual distribution guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally over four quarters previously annual guidance of \$0.90 per unit paid equally guidance o

The second quarter cash distribution will be paid on August 13, 2010 to unit holders of record on August 6, 2010.

About Capital Product Partners L.P.

Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of modern double-hull tankers. The Partnership's fleet includes modern MR and small product tankers and one suezmax crude oil tanker. Most of the Partnership's vessels are under medium- to long-term charters to BP Shipping Limited, Morgan Stanley Capital Group Inc., Overseas Shipholding Group and Capital Maritime & Trading Corp.

For more information about the Partnership and to access or request a copy of its Annual Report, please visit our website: www.capitalpplp.com.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements (as such term is defined in Section 21E of the Securities Exchange Act of 1934, as amended). These forward-looking statements involve risks and uncertainties that could cause the stated or forecasted results to be materially different from those anticipated. Unless required by law, we expressly disclaim any obligation to update or revise any of these forward-looking statements, whether because of future events, new information, a change in our views or expectations, to conform them to actual results or otherwise. We assume no responsibility for the accuracy and completeness of the forward-looking statements. We make no prediction or statement about the performance of our common units.

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