

October 31, 2014

Capital Product Partners L.P. MR Product Tanker Arionas, it's Shipmaster and Manager Capital Ship Management Corp. receive the Amver 'Special Rescue Award' by the U.S. Coast Guard

Athens, Greece, October 31, 2014 - Capital Product Partners L.P. ("CPLP") (NASDAQ: CPLP), announced that the Amver 'Special Rescue Award' was awarded to the Shipmaster of CPLP's vessel, M/T Arionas, Captain Christian Manole, and the vessel's manager, Capital Ship Management Corp. ('CSM'), for the successful rescue of 163 migrants on June 7, 2014 south of Malta.

It was a major rescue operation, as 163 migrants in distress on board two inflatable boats were safely accommodated on the vessel's deck and provided with all necessary provisions (water, food, blankets etc.) and disembarked in Augusta Port in Sicily, the next day, June 8, 2014.

The Award was presented on Thursday, October 30, 2014 at the annual 'Amver Awards' ceremony at the Intercontinental Hotel in Athens, Greece organized by the International Propeller Club of the United States, International Port of Piraeus in cooperation with the United States Coast Guard and the United States Embassy in Greece.

About Capital Product Partners L.P.

Capital Product Partners L.P. (NASDAQ: CPLP), a Marshall Islands master limited partnership, is an international owner of modern tanker, container and drybulk vessels. The Partnership currently owns 30 vessels, including four Suezmax crude oil tankers, 18 modern MR (Medium Range) product tankers, seven Post Panamax container vessels and one Capesize bulk carrier. All of its vessels are under period charters to BP Shipping Limited, Overseas Shipholding Group Inc., A.P. Moller-Maersk A.S., Hyundai Merchant Marine Co. Ltd., CSSA S.A. (Total S.A.), Engen Petroleum, Subtec S.A. de C.V., Cosco Bulk Carrier Co. Ltd. and Capital Maritime.

For more information about the Partnership, please visit our website: www.capitalpplp.com.

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