



Capital Product Partners L.P. Schedules Third Quarter Earnings Release and Conference Call

ATHENS, Greece, Oct 23, 2008 (GlobeNewswire via COMTEX News Network) -- Capital Product Partners L.P. (Nasdaq:CPLP) today announced that it will release financial results for the third quarter ended September 30, 2008, on Friday, October 31, 2008, before the NASDAQ market open. Following the release of its results, Ioannis Lazaridis, Chief Executive Officer and Chief Financial Officer, will host an interactive conference call on Friday, October 31, 2008 at 10:00 am Eastern Time (U.S.).

The public is invited to listen to the conference call by dialing 1-866-793-4279 (U.S. and Canada), or +1-703-621-9126 (international); reference number 631019#. Participants should dial in 10 minutes prior to the start of the call. The slide presentation accompanying the conference call will be available on the Partnership's website at www.capitalpplp.com. An audio webcast of the call will also be accessible on the website. The relevant links will be found in the Investor Relations section of the website.

A replay of the call will be available through midnight Eastern Time on Thursday, November 6, 2008. The replay can be accessed by calling 1-866-676-5865 (U.S. and Canada) or +44-208-609-0289 (international). The access code for the replay is 239181#. A replay of the webcast can also be accessed from the company's website and will be available for 30 days following the call.

Capital Product Partners L.P. (Nasdaq:CPLP), a Marshall Islands master limited partnership, is an international owner of modern double-hull tankers. The Partnership owns 17 vessels, including 14 modern MR tankers, two small product tankers and one Suezmax crude oil tanker, and expects to take delivery of an additional product tanker from Capital Maritime & Trading Corp. in August. All 18 vessels are under medium- to long-term charters to BP Shipping Limited, Morgan Stanley Capital Group Inc., Overseas Shipholding Group, Shell International Trading & Shipping Company Ltd., and Trafigura Beheer B.V.

For more information about the Partnership, please visit our website: www.capitalpplp.com.

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Capital GP L.L.C.

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